

Exhibit V

January 30, 2003 Correspondence

NATIONAL OPERATION CENTER

ASGNC115 Confirmation without Values
CAPS - Traditional

January 30, 2003

Louis & Marie T Zoto
1006 Ingram Court
Ambler PA 19002

693

Insured - Mr Ioannis Triantafillou

The collateral assignment you sent us has been recorded and a copy is enclosed for your records.

You will receive **COPIES** of all premium and lapse notices for **INFORMATION** purposes only.

There is an existing Assignment in favor of **CIT Small Business Lending** which was executed on **November 08, 2002**. Annual Premiums are paid to November 17, 2003.

If you have any questions or if we may be of further assistance, please contact us by visiting our website at www.equitable.com (available 24 hours a day) or by calling our VRU at (888) 855-5100. To reach a customer service representative directly, please call (800) 777-6510 during our business hours of 8:00 a.m. to 9:00 p.m. (Eastern Time).

Patricia Selinger
Policy Service

Enclosures: i/Assignment Request

cc: JJ Lima @ MNB